

PRESS RELEASE

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Luerssen awarded German Navy corvette contract valued at close to A\$3 billion

SEA1180 OPV tenderer Luerssen today announced it has signed a contract valued at close to three billion Australian dollars to build five further K130 Class Corvettes by 2025. Luerssen will lead a consortium of TKMS and German Naval Yards to build the vessels.

The K130 Class Corvettes are characterised by their long service life in the field in combination with a multi-crewing concept. The second batch of this class, which is now commissioned, provides the German Navy with urgently-needed units for deployment missions.

The vessels of K130 Class Corvettes are to be delivered by the consortium from 2022 onwards.

The Vice-President of Germany's Bundeswehr (Germany's unified armed forces' procurement department) Armin Schmidt-Franke said the German Navy was securing "tried and tested vessels with updated technology."

Commenting from Australia, Peter Luerssen said:

"In signing this contract, we have taken an important step to implement this project. This will enable the German Navy to provide a further five units of an extremely successful type of surface combatant vessel."

"Together with our consortium partners and our numerous suppliers, we will now focus on delivering an outstanding service."

As well as the design and manufacture of the vessels and the integration of all systems and equipment, the contract includes an adaptation of onshore training facilities.

Adjustments will be made to the equipment and installations, with the aim of avoiding foreseeable obsolescence and taking into account current laws and regulations. These include, for example, the adaptation of the rescue concept to the current safety of life at sea (SOLAS) provisions by the installation of a modern evacuation system and the adaptation of the network structures to meet significantly increased IT and cyber security requirements.

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